

SYSTEMS AND METHODS FOR BID/OFFER  
SPREAD TRADING

Abstract of the Disclosure

- 5     **[0055]**     A bid/offer spread market is presented that  
allows a trader to increase liquidity in traded items. A  
bid/offer spread market maker may make a bid/offer spread  
market. This bid/offer spread market may be made  
available to any market participant. In response to the  
10    spread market, an aggressor may respond to a bid or an  
offer with a hit or a take, respectively. In response to  
the hit or the take, the aggressor or bid/offer spread  
market maker, respectively, may create a separate  
underlying market using the selected (bid or offer)  
15    spread within a specified amount of time. The other  
party, a bid/offer spread trader, may trade on the quoted  
price within a specified amount of time, at which point a  
trade has occurred.